

**INDUSTRIAL SEARCH COMMITTEE MINUTES  
AUGUST 7<sup>TH</sup>, 2012**

**SIGN IN**

**PAUL JACKSTADT  
DAN MCDOWELL  
BRIAN KONZEN  
JUDY WHITAKER  
BILL DAVIS  
RON SIMPSON**

**GERALD WILLIAMS  
VIRGIL KAMBARIAN  
ED HAGNAUER  
DON THOMPSON  
WALMER SCHMIDTKE**

**ALDERMAN JACKSTADT CALLED THE MEETING TO ORDER.**

**JACKSTADT TURNED THE MEETING OVER TO JOHN FERRY TO DISCUSS THE GRANITE CITY INDUSTRIAL PARK- NEXT STEPS.**

**FERRY STATED THAT HE HAS COME ACROSS A PROPERTY DEVELOPMENT GROUP CALLED EXETOR PROPERTY GROUP. FERRY STATED THAT EXETOR IS AN INDUSTRIAL DEVELOPMENT COMPANY. FERRY STATED THAT EXETOR HAS AN INTEREST IN IT BUT AT THE TIME THEY HAVE NO TENANT. FERRY STATED THAT EXETOR WOULD LIKE TO DO A 12 MONTH CONTRACT IN 2 SIX MONTH CONTRACTS. FERRY STATED THAT EXETOR WOULD MARKET THE PROPERTY THEN GET THE OPTION TO DEVELOP THE PROPERTY FOR THE NEW OWNER.**

**FERRY STATED THAT HE IS ASKING FOR THE ABILITY TO ADVERTIZE AND TO EXCEPT OFFERS ON THE PROPERTY.**

**MOTION BY THOMPSON, SECOND BY WILLIAMS TO OPEN THE PROPERTY UP FOR BIDS AND HAVE ATTORNEY LEO KONZEN TO OVER SEE THE OPERATION. MOTION CARRIED.**

**FERRY STATED THAT THERE ARE 3 OPTIONS TO MARKET THE PROPERTY.**

- 1. HIRE A BROKER**
- 2. MARKET OURSELVES**
- 3. NEW OPTIONS IS THE MARKETING COMPANY**

**MOTION BY THOMPSON, SECOND BY DAVIS TO ADJOURN. MOTION CARRIED.**

**MEETING ADJOURNED.**